

**GSS INFOTECH LIMITED**  
**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year to Date June 30, 2020 (Unaudited)	Year ended March 31, 2020 (Audited)
	<b>Income:</b>					
I	Revenue from operations	4,11,92,869	6,56,97,101	8,48,36,426	4,11,92,869	26,98,57,910
II	Other Income	9,71,496	2,57,433	2,08,011	9,71,496	14,07,890
III	<b>Total income</b>	<b>4,21,64,365</b>	<b>6,59,54,534</b>	<b>8,50,44,437</b>	<b>4,21,64,365</b>	<b>27,12,65,800</b>
IV	<b>Expenses:</b>					
	a) Direct costs	1,31,46,637	83,69,735	1,47,37,324	1,31,46,637	3,42,66,527
	b) Employee Benefits Expenses	2,25,45,598	3,44,78,788	4,44,26,373	2,25,45,598	15,08,55,526
	c) Finance Costs	33,355	1,72,196	52,724	33,355	4,24,982
	d) Depreciation & Amortization expenses	1,07,601	6,70,039	5,91,909	1,07,601	25,30,276
	e) Administrative & Other Expenses	1,01,10,444	1,18,35,559	1,79,10,962	1,01,10,444	5,77,09,015
	<b>Total expense</b>	<b>4,59,43,635</b>	<b>5,55,26,317</b>	<b>7,77,19,292</b>	<b>4,59,43,635</b>	<b>24,57,86,326</b>
V	<b>Profit before exceptional items and tax</b>	<b>(37,79,269)</b>	<b>1,04,28,217</b>	<b>73,25,144</b>	<b>(37,79,269)</b>	<b>2,54,79,474</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before tax</b>	<b>(37,79,269)</b>	<b>1,04,28,217</b>	<b>73,25,144</b>	<b>(37,79,269)</b>	<b>2,54,79,474</b>
VIII	<b>Tax expense:</b>					
	(1) Current tax	17,84,197	23,01,164	22,54,504	17,84,197	72,26,046
	(2) Deferred tax benefit	73,036	(2,39,067)	(1,84,544)	73,036	(3,21,638)
	<b>Total Tax Expense</b>	<b>18,57,233</b>	<b>20,62,097</b>	<b>20,69,960</b>	<b>18,57,233</b>	<b>69,04,408</b>
IX	<b>Profit After Tax</b>	<b>(56,36,502)</b>	<b>83,66,120</b>	<b>52,55,184</b>	<b>(56,36,502)</b>	<b>1,85,75,066</b>
X	<b>Other comprehensive income</b>	<b>-</b>	<b>84,136</b>	<b>-</b>	<b>-</b>	<b>84,136</b>
XI	<b>Total comprehensive income for the year</b>	<b>(56,36,502)</b>	<b>84,50,256</b>	<b>52,55,184</b>	<b>(56,36,502)</b>	<b>1,86,59,202</b>
XII	Earning per equity share:					
	(1) Basic	(0.33)	0.49	0.31	(0.33)	1.10
	(2) Diluted	(0.33)	0.49	0.31	(0.33)	1.10

**Notes:**

- The above Standalone unaudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on August 01, 2020.
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

As of now though it is difficult to access the future impact of Covid , the Contracts that were in proximity of being awarded to us have either been put on hold or being cancelled. The projects that have been awarded and in progress , have either been postponed or cancelled and our resources are being shifted to be on bench, and the ones that are continuing , are forcing down rate cuts on the ongoing projects. We feel this would adversely impact the growth of the company in the current year and would reflect in the overall financial performance . We shall be monitoring the situation from time to time and take appropriate steps to uphold the business and shall report of material developments and Subsequent decisions.

For and on behalf of the board of Directors

**GSS Infotech Ltd**

CIN: L72200TG2003PLC041860

*A. Prabhakara Rao*



Hyderabad  
01.08.2020

**A. Prabhakara Rao**  
DIN: 02263908