

**GSS INFOTECH LIMITED**  
**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year to date June 30, 2020 (Unaudited)	Year ended March 31, 2020 (Audited)
	<b>Income:</b>					
I.	Revenue from operations	29,22,15,059	32,84,12,743	37,54,62,858	29,22,15,059	1,39,66,22,329
II.	Other Income	9,37,888	2,57,433	3,35,653	9,37,888	15,35,532
III.	<b>Total Income</b>	<b>29,31,52,947</b>	<b>32,86,70,176</b>	<b>37,57,98,511</b>	<b>29,31,52,947</b>	<b>1,39,81,57,861</b>
IV.	<b>Expenses:</b>					
a)	Direct costs	64,56,193	1,56,60,805	2,22,69,498	64,56,193	7,80,05,258
b)	Employee Benefits Expenses	27,38,18,768	27,12,68,460	29,80,75,810	27,38,18,768	1,11,39,77,998
c)	Finance Costs	14,92,562	18,77,699	22,59,245	14,92,562	80,95,616
d)	Depreciation & Amortization expenses	1,58,869	7,41,317	8,03,694	1,58,869	29,46,625
e)	Administrative & Other Expenses	1,87,96,724	2,23,22,643	3,27,70,911	1,87,96,724	12,68,03,013
	<b>Total Expenses</b>	<b>30,07,23,117</b>	<b>31,18,70,924</b>	<b>35,61,79,158</b>	<b>30,07,23,117</b>	<b>1,32,98,28,510</b>
V.	<b>Profit before exceptional items and tax</b>	<b>(75,70,169)</b>	<b>1,67,99,252</b>	<b>1,96,19,353</b>	<b>(75,70,170)</b>	<b>6,83,29,350</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit before tax</b>	<b>(75,70,169)</b>	<b>1,67,99,252</b>	<b>1,96,19,353</b>	<b>(75,70,170)</b>	<b>6,83,29,350</b>
VIII.	<b>Tax expense:</b>					
(1)	Current tax	18,25,926	24,45,263	27,87,556	18,25,926	80,42,229
(2)	Deferred tax benefit	73,036	(2,39,067)	(1,84,544)	73,036	(3,21,638)
	<b>Total Tax Expense</b>	<b>18,98,962</b>	<b>22,06,196</b>	<b>26,03,012</b>	<b>18,98,962</b>	<b>77,20,591</b>
IX.	<b>Profit After Tax</b>	<b>(94,69,131)</b>	<b>1,45,93,056</b>	<b>1,70,16,341</b>	<b>(94,69,131)</b>	<b>6,06,08,759</b>
X.	<b>Other comprehensive income</b>	20,11,720	6,12,58,907	6,67,097	20,11,720	9,33,43,279
XI.	<b>Total comprehensive income for the year</b>	<b>(74,57,411)</b>	<b>7,58,51,963</b>	<b>1,76,83,438</b>	<b>(74,57,411)</b>	<b>15,39,52,038</b>
XII.	Earning per equity share:					
(1)	Basic	(0.56)	0.86	1.00	(0.56)	3.58
(2)	Diluted	(0.56)	0.86	1.00	(0.56)	3.58

**Notes :**

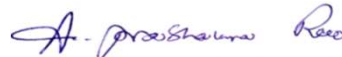
- The above Consolidated unaudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on August 1, 2020.
- The Consolidated financial results relates to "software services" as the only reportable single segment of the company
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

As of now though it is difficult to access the future impact of Covid, the Contracts that were in proximity of being awarded to us have either been put on hold or being cancelled. The projects that have been awarded and in progress, have either been postponed or cancelled and our resources are being shifted to be on bench, and the ones that are continuing, are forcing down rate cuts on the ongoing projects. We feel this would adversely impact the growth of the company in the current year and would reflect in the overall financial performance. We shall be monitoring the situation from time to time and take appropriate steps to uphold the business and shall report of material developments and Subsequent decisions.

For and on behalf of the board of Directors

GSS Infotech Ltd

CIN: L72200TG2003PLC041860



A. Prabhakara Rao

DIN: 02263908

