



Integrating People, Process and Technology

GSS Infotech Limited

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FINANCIAL RESULTS OF GSS INFOTECH LTD. FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

PART-I

₹ in Lakhs

S. No.	Particulars	CONSOLIDATED						STANDALONE					
		3 months ended 31st Mar, 2012 (Unaudited)	Preceding 3 months ended 31st Dec, 2011 (Unaudited)	Corresponding 3 months ended 31st Mar, 2011 (Unaudited)	Year ended 31st Mar, 2012 (Unaudited)	Year to date for 9 months ended 31st Mar, 2011 (Unaudited)	For the previous year ended 30th June 2011 (Audited)	3 months ended 31st Mar, 2012 (Unaudited)	Preceding 3 months ended 31st Dec, 2011 (Unaudited)	Corresponding 3 months ended 31st Mar, 2011 (Unaudited)	Year ended 31st Mar, 2012 (Unaudited)	Year to date for 9 months ended 31st Mar, 2011 (Unaudited)	For the previous year ended 30th June 2011 (Audited)
1	Income from operations												
	(a) Net sales/income from operations (Net of excise duty)	9,766.81	10,131.60	12,829.61	29,402.41	37,625.93	48,467.14	898.17	2,480.82	1,810.13	4,251.24	4,972.30	6,065.74
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	9,766.81	10,131.60	12,829.61	29,402.41	37,625.93	48,467.14	898.17	2,480.82	1,810.13	4,251.24	4,972.30	6,065.74
2	Expenses												
	(a) Direct cost	1,648.41	3,554.05	2,167.79	6,468.39	7,448.64	6,050.27	362.05	1,902.34	370.82	2,517.66	919.27	1,527.93
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	7,453.81	5,980.00	7,621.92	20,494.02	20,596.43	30,115.91	456.83	503.87	696.19	1,478.53	1,776.18	1,864.73
	(e) Depreciation and amortisation expense	498.24	475.36	492.60	1,510.29	1,464.01	1,961.11	161.96	162.92	144.27	499.87	429.73	575.39
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,189.66	768.94	693.68	2,547.14	2,394.86	3,275.36	221.26	300.28	302.38	776.35	1,257.21	1,416.11
	Total expenses	10,790.13	10,778.35	10,975.99	31,019.83	31,903.94	41,402.65	1,202.11	2,869.42	1,513.66	5,272.41	4,382.38	5,384.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,023.31)	(646.75)	1,853.62	(1,617.43)	5,721.99	7,064.48	(303.94)	(388.60)	296.47	(1,021.18)	589.92	681.58
4	Other income	9.01	305.75	14.08	537.15	91.23	94.70	(133.37)	291.28	14.00	523.39	53.72	56.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,014.30)	(341.00)	1,867.70	(1,080.27)	5,813.22	7,159.18	(437.30)	(97.32)	310.46	(497.79)	643.64	737.90
6	Finance costs	85.30	46.02	0.51	140.28	21.45	31.79	56.55	18.69	4.69	82.83	21.21	25.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,099.60)	(387.03)	1,867.18	(1,220.55)	5,791.77	7,127.39	(493.85)	(116.01)	305.77	(580.62)	622.42	712.90
8	Exceptional items *	4,823.90	-	-	4,823.90	-	-	1,606.92	-	-	1,606.92	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(5,923.50)	(387.03)	1,867.18	(6,044.45)	5,791.77	7,127.39	(2,100.78)	(116.01)	305.77	(2,187.54)	622.42	712.90
10	Tax expense	(715.01)	13.88	354.99	(693.46)	1,143.04	1,685.53	(755.06)	13.16	26.07	(739.61)	45.90	189.31
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(5,208.49)	(400.90)	1,512.19	(5,350.99)	4,648.73	5,441.86	(1,345.71)	(129.17)	279.70	(1,447.92)	576.52	523.58
12	Extraordinary items (net of tax expense ₹ Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(5,208.49)	(400.90)	1,512.19	(5,350.99)	4,648.73	5,441.86	(1,345.71)	(129.17)	279.70	(1,447.92)	576.52	523.58
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(5,208.49)	(400.90)	1,512.19	(5,350.99)	4,648.73	5,441.86	(1,345.71)	(129.17)	279.70	(1,447.92)	576.52	523.58
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430	141,368,430
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	47,559.28	-	-	-	-	-	27,421.28
19.i	Earnings per share (before extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):												
	(a) Basic	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
	(b) Diluted	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
19.ii	Earnings per share (after extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):												
	(a) Basic	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70
	(b) Diluted	(36.84)	(2.84)	10.70	(37.85)	32.88	38.49	(9.52)	(0.91)	1.98	(10.24)	4.08	3.70

PART-II

Information for the quarter and year ended 31/03/2012

Consolidated and Standalone

Sl. No.	Particulars	3 months ended 31/03/2012	preceding 3 months ended 31/12/2011	corresponding 3 months ended 31/03/2011	year to date figures for current period ended 31/03/2012	year to date figures for previous year ended 31/03/2011	previous year ended 30/06/2011
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	11,872,891	9,050,525	8,804,452	11,872,891	8,804,452	9,193,001
	percentage of shareholding	83.99	64.02	62.28	83.99	62.28	64.98
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,930,828	4,408,988	1,716,037	1,930,828	1,716,037	2,351,037
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.29	86.68	32.18	85.29	32.18	47.55
	percentage of shares (as a % of the total share capital of the company)	13.66	31.19	12.14	13.66	12.14	16.63
	b) Non-encumbered						
	Number of shares	333,124	677,330	3,616,354	333,124	3,616,354	2,592,805
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.71	13.32	67.82	14.71	67.82	52.45
	percentage of shares (as a % of the total share capital of the company)	2.36	4.79	25.58	2.36	25.58	18.34

Particulars	3 months ended 31/03/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
received during the quarter	1
Disposed of during the quarter	1
Remaining un resolved at the end of the quarter	0

NOTES TO THE RESULTS:

- The current year consists of nine months ended 31st March, 2012 and hence the year end figures are not comparable to the previous year ended 30th June, 2011.
- * Exceptional items for the quarter and the Year Ended 31st March, 2012 pertains to Impairment of Fixed Assets, which includes Computer Equipments and Software.
- These unaudited results for the quarter and the Year Ended 31st March, 2012 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 15th May, 2012. The same were reviewed by the Statutory Auditors of the Company.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.

For GSS Infotech Limited

Sd/-

Date : 15th May, 2012

Place : Hyderabad

P.V.R.K.Prasad

Chairman