

Ref: GSS/NSE/05/11

November 30, 2010

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Ph: 022-26598452

Kind Attn: Hari K

Dear Sir,

Sub: Outcome of Board meeting held on 30th November, 2010

The Board of directors of the Company at the meeting held on November 30, 2010 has approved the following:-

- a) The Audited Financial Results (consolidated and standalone) of the Company for the year ended 30th June, 2010.
- b) Recommended a dividend of Rs.1.50/-
- c) Appointment of M/s Sarath & Associates, Chartered Accountants as Statutory Auditors for the financial year 2010-11.
- d) Appointment of M/s BVR & Associates, Chartered Accountants as Internal Auditors for the financial year 2010-11.
- e) Increase the authorized capital from Rs.15.00 Crores to Rs.50.00 Crores
- f) Raising of funds through Foreign Currency Convertible Bonds (FCCB)/ American Depository Receipts (ADR)/Global Depository Receipts (GDR) and Qualified Institutional Placement to the tune of \$ 75 mn.
- g) Change of name of the company from "GSS America Infotech Limited" to "GSS Infotech Limited"
- h) Issuance of further 1,50,000 shares to ESOP trust.
- i) Decided to convene the 07th Annual General Meeting of the company on 27th December, 2010.



initiate

collaborate

succeed

GSS America Infotech Ltd.

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Phone: (91) 40 4002 8700 / 1 / 2 Fax: (91) 40 4002 8703

Regd. Office: #189, Road No. 72, Prashasan Nagar, Jubilee Hills,
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Phone: +91 40 2355 0962 / 63 Fax: +91 40 2354 3644

URL: <http://www.gssamerica.com>

j) Close the register of members and the share transfer books from December 23 2010 to 27th December, 2010 (both days inclusive) for the purpose of taking record of eligible shareholders/ beneficial owners for payment of Dividend as may be approved by the members in the ensuing Annual General Meeting of the company.

k) Director's report for the year 2009-10 and authorized Mr.P V R K Prasad, Chairman to sign on report and any addendum thereof.

k) The notice of 7th Annual General Meeting of the company and authorized Mr.Someswara Rao, Company Secretary to issue notice of Annual General Meeting to the shareholders of the company.

This is for your kind information and records please.

In case of any further information required or clarifications sought, please contact the undersigned at someswararao.artham@gssamerica.com and mobile at +91-9394690760

**Yours truly,
For GSS America Infotech Limited**



**A.Someswara Rao
Company Secretary & Compliance Officer**

