



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s GSS Infotech Limited
Hyderabad

1. We have reviewed the accompanying statements of unaudited consolidated financial results of **M/s. GSS Infotech Limited** for the quarter ended **30th June, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial results for the Quarter 30th June, 2015 prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed
5. We did not independently review the financial statements of one overseas subsidiary included in the consolidated quarterly financial, whose consolidated interim financial statements reflect total assets of Rs 17,941.43 Lakhs as at 30th June, 2015 as well as the total revenue of Rs 4,537.63 Lakhs for the quarter ended 30th June, 2015.

Hyderabad
Date: 10th August, 2015

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S

J. J.
S Srinivas
Partner
M. No.202471



Head Office : 4th Floor, Maas Heights, 8-2-577/B, Road No.8, Banjara Hills, Hyderabad - 500 034.

Ph : Off : +91 40 23354322, 23357090, Fax : 23356716 ; e-mail : info@sarathcas.in, sarathcas@yahoo.com

MUMBAI : Indian Globe Chambers, 4th Floor, DN Road, Mumbai - 400 001, Ph : +91 22 22693132, Fax : +91 22 22621348, email:calakshmi.rao@gmail.com
VIZAG : 49-35-49, Srinivasam, Level-III, NGO'S Colony, Akkayyapalem, Visakhapatnam - 530016, Ph : 09550523111, Email : vdvsk@gmail.com