



CASE STUDY

Hyperion Financial Management Support



Integrating People, Process and Technology

GSS's Hyperion Product supports Buckman's Financial Planning and Forecasting Processes

At a Glance

CHALLENGE

Need for an enterprise application to assist the reporting and consolidation needs enabling predominant growth.

SOLUTION

GSS Infotech provided Hyperion support for the technology infrastructure that is required to support its financial planning and forecasting processes.

BENEFITS

- Eliminated the need for multiple spreadsheets
- Achieved greater insight into business
- Improved Business visibility and control
- Dynamic support for forecasting processes

About Client

A leading ISO certified manufacturer of specialty chemicals with a global presence in over 90 countries. They deliver products in the pulp and paper, water treatment, and leather industries.

The Challenge

The customer's challenge of forecasting functional area performance and affiliating the performance in an integrated fashion made it difficult to get an accurate, holistic view of the business landscape. They sought to seek a Business Performance Management solution which is scalable to support corporate, affiliate and line-of-business requirements, and future acquisitions; Nimble enough to easily incorporate changes to structure, value, and the user interface; powerful enough to support complex business rules, driver-based rolling forecasts, and multiple scenarios; and having strong analytical capability to provide "what if" analysis, variance reporting, and ad hoc and standard report sets.

The Solution

GSS Infotech supported the Hyperion product for the financial planning and forecasting processes. This enabled more control and visibility into the details and drivers behind the rolling monthly forecast and the annual plan.

The plan incorporates both a top-down process by the corporate office and a bottoms-up process by affiliates, and integration with the headquarters and allocations processes.

The detailed planning process consisted of 1,200 different spreadsheet templates that ultimately had to roll up and feed into the total line of business plan, connecting to high-level company-wide plan. The spreadsheets contained complex models, and any error required a fix in the 1,200 separate spreadsheets. The planning process, which incorporated plans for every center and business development person, took months. With GSS Infotech's Hyperion Support, the company was able to eliminate the 1,200 spreadsheets and provide users with one view of the truth. Thus, the customer could support the concept of monitoring, managing, and holding people accountable to business plans at each center, while centrally administering the system. So if they needed to make a change, people did not have to reopen 1,200 spreadsheets and it gives the flexibility on the security side to manage different models of data input with excellent support for the usage of the business rules, Web forms, and Hyperion Essbase outline.

For more information about hyperion financial management support services:

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Methodology

With GSS Infotech's Hyperion Support for Financial Management, end users have the advantage of a common reporting tool set that include 3 key financial applications: Hyperion Financial Management, Hyperion Planning, and Hyperion Essbase. It is not mandatory for the users to identify which application is being deployed.

Production Line Supported

Oracle Essbase Enterprise Performance Management

Benefits

- Improved the financial reporting process and reduced internal control risk
- Enabled less time on processing and more time on value-added analysis
- Increased profitability with greater visibility and insight into all business segments
- Enhanced reporting and planning process, eliminating multiple spreadsheets
- Provided platform that easily accommodates growth and manages change
- Gained a streamlined approach to financial reporting
- Reduced errors in the reporting process

About GSS Infotech

GSS Infotech is a fast growing Managed IT Service provider and operates globally with its headquarters in Hyderabad (India) and offices in USA, APAC and Middle East. GSS is a CMMi level -3 company with accreditations like ISO 27001, ISO 9001, and ISO 20000 for Quality, Security and Service management. With its 11 year-presence in the IT industry, it provides customized solutions to over 200 Fortune customers across verticals like Telecom, Manufacturing, Financial services, Insurance, Transportation, Healthcare, Legal, and Power, globally.

A Pioneer in managed IT Services, GSS offers a wide range of services to customers across the globe which includes

Infrastructure Managed Services

- Virtualization Services
- Datacenter Services
- Remote Infrastructure Management Services

Application Management services

- Application Development and Maintenance
- Testing- Verification and Validation

Cloud Services

- Cloud Workshop & Visioning
- Evaluation / Proof of Point Services
- Cloud Solutions Engineering & Enablement
- Maintenance, Monitor and sustain on Cloud

GSS Infotech delivers scalable and cost-effective solutions to its customers with its impeccable blend of business expertise and delivery excellence in Enterprise Technology, Methodologies, and Implementation.