



# GSS Infotech Limited

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Statement of Consolidated & Standalone Unaudited Financials Results for the quarter and half year ended September 30, 2014  
**PART I** (In Rs.Lakhs except share and per equity share data)

PARTICULARS	CONSOLIDATED						STANDALONE					
	Quarter ended September 30, 2014 (Unaudited)	Quarter ended June 30 2014 Unaudited	Quarter ended September 30 2013 Unaudited	Six month ended September 30 2014 Unaudited	Six month ended September 30 2013 Unaudited	Year ended March 31 2014 Audited	Quarter ended September 30 2014 Unaudited	Quarter ended June 30 2014 Unaudited	Quarter ended September 30 2013 Unaudited	Six month ended September 30 2014 Unaudited	Six month ended September 30 2013 Unaudited	Year ended March 31 2014 Audited
1 Income from operations												
(a) Net sales/income from operations (Net of excise duty)	5,765.57	7,709.92	7,016.56	13,475.49	14,187.42	26,958.01	840.68	967.34	1,264.35	1,808.02	2,413.10	4,613.94
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>5,765.57</b>	<b>7,709.92</b>	<b>7,016.56</b>	<b>13,475.49</b>	<b>14,187.42</b>	<b>26,958.01</b>	<b>840.68</b>	<b>967.34</b>	<b>1,264.35</b>	<b>1,808.02</b>	<b>2,413.10</b>	<b>4,613.94</b>
2 Expenses												
(a) Direct cost	2,216.66	3,336.77	2,567.05	5,553.43	5,628.42	9,289.06	118.35	140.30	322.49	258.65	633.11	1,238.04
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(d) Employee benefits expense	2,765.54	3,272.39	3,519.51	6,037.94	6,700.67	14,220.18	438.75	502.92	571.30	941.67	1,087.94	2,107.08
(e) Depreciation and amortisation expense	35.48	34.75	41.32	70.23	82.20	170.36	27.36	27.25	29.84	54.61	59.31	119.91
(f) Other expenses	563.73	708.98	541.56	1,265.47	1,028.23	3,166.92	157.90	139.55	130.48	293.01	284.36	1,381.79
<b>Total expenses</b>	<b>5,581.41</b>	<b>7,352.89</b>	<b>6,669.45</b>	<b>12,927.07</b>	<b>13,439.52</b>	<b>26,846.52</b>	<b>742.36</b>	<b>810.02</b>	<b>1,054.12</b>	<b>1,547.93</b>	<b>2,064.71</b>	<b>4,846.82</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>184.16</b>	<b>357.03</b>	<b>347.11</b>	<b>548.43</b>	<b>747.90</b>	<b>111.49</b>	<b>98.32</b>	<b>157.32</b>	<b>210.24</b>	<b>260.09</b>	<b>348.39</b>	<b>(232.88)</b>
4 Other income	119.17	1.30	265.84	113.24	694.10	640.90	128.26	1.16	255.67	124.97	664.84	605.54
5 <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>303.33</b>	<b>358.33</b>	<b>612.95</b>	<b>661.66</b>	<b>1,442.00</b>	<b>752.39</b>	<b>226.58</b>	<b>158.48</b>	<b>465.91</b>	<b>385.06</b>	<b>1,013.23</b>	<b>372.66</b>
6 Finance costs	70.63	152.16	106.38	222.79	221.58	431.98	40.15	79.79	61.01	119.94	135.35	262.94
7 <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>232.70</b>	<b>206.17</b>	<b>506.57</b>	<b>438.88</b>	<b>1,220.42</b>	<b>320.41</b>	<b>186.43</b>	<b>78.69</b>	<b>404.90</b>	<b>265.12</b>	<b>877.88</b>	<b>109.72</b>
8 Exceptional items*	-	-	-	-	-	-	-	-	-	-	-	-
9 <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>232.70</b>	<b>206.17</b>	<b>506.57</b>	<b>438.88</b>	<b>1,220.42</b>	<b>320.41</b>	<b>186.43</b>	<b>78.69</b>	<b>404.90</b>	<b>265.12</b>	<b>877.88</b>	<b>109.72</b>
10 Tax expense	14.07	65.43	121.25	79.49	140.89	(311.10)	14.44	39.27	113.08	53.71	128.43	(321.97)
11 <b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>218.64</b>	<b>140.75</b>	<b>385.31</b>	<b>359.38</b>	<b>1,079.53</b>	<b>631.51</b>	<b>171.99</b>	<b>39.42</b>	<b>291.82</b>	<b>211.41</b>	<b>749.45</b>	<b>431.69</b>
12 Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13 <b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>218.64</b>	<b>140.75</b>	<b>385.31</b>	<b>359.38</b>	<b>1,079.53</b>	<b>631.51</b>	<b>171.99</b>	<b>39.42</b>	<b>291.82</b>	<b>211.41</b>	<b>749.45</b>	<b>431.69</b>
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16 <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>218.64</b>	<b>140.75</b>	<b>385.31</b>	<b>359.38</b>	<b>1,079.53</b>	<b>631.51</b>	<b>171.99</b>	<b>39.42</b>	<b>291.82</b>	<b>211.41</b>	<b>749.45</b>	<b>431.69</b>
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,693.68	1,413.68	1,413.68	1,693.68	1,413.68	1,413.68	1,693.68	1,413.68	1,413.68	1,693.68	1,413.68	1,413.68
No of Equity shares	16,936,843	14,136,843	14,136,843	16,936,843	14,136,843	14,136,843	16,936,843	14,136,843	14,136,843	16,936,843	14,136,843	14,136,843
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	32,540	-	-	-	-	-	27,429
19i Earnings per share (before extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):												
(a) Basic	1.29	1.00	2.73	2.12	7.64	4.47	1.02	0.28	2.06	1.25	5.30	3.05
(b) Diluted	1.39	0.83	2.28	2.40	6.37	3.73	1.09	0.23	1.72	1.41	4.42	2.55
19ii Earnings per share (after extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):												
(a) Basic	1.29	1.00	2.73	2.12	7.64	4.47	1.02	0.28	2.06	1.25	5.30	3.05
(b) Diluted	1.39	0.83	2.28	2.40	6.37	3.73	1.09	0.23	1.72	1.41	4.42	2.55

See accompanying note to the financial results

## PART-II Information for the quarter and half year ended 30.09.2014

Sl. No	Particulars	Consolidated and Standalone				Particulars	3 months ended 30.09.2014
		Quarter ended 30th September, 2014 Un-Audited	Quarter ended 30th June, 2014 Un-Audited	Quarter ended 30th September, 2013 Un-Audited	Year ended March 31 2014 Audited		
A	<b>PARTICULARS OF SHAREHOLDING</b>					B	<b>INVESTOR COMPLAINTS</b>
1	<b>Public shareholding</b>						Pending at the beginning of the quarter
	Number of shares	16,732,320	13,925,920	12,325,883	13,925,920		received during the quarter
	percentage of shareholding	98.79	98.51	87.19	98.51		Disposed of during the quarter
2	<b>Promoters and Promoter Group Shareholding</b>						Remaining un resolved at the end of the quarter
	<b>a) Pledged / Encumbered</b>						0
	Number of shares	199,000	199,000	1,511,000	199,000		0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.3	94.35	83.44	94.35		0
	Percentage of shares (as a % of the total share capital of the company)	1.21	1.49	10.69	1.49		0
	<b>b) Non-encumbered</b>						
	Number of shares	5,523	11,923	299,960	11,923		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.70	5.65	16.56	5.65		
	Percentage of shares (as a % of the total share capital of the company)	0.0	0.08	2.12	0.08		

## Consolidated Balance sheet as at September 30, 2014

Sl. No	Particulars	Consolidated		Standalone	
		As at September 30, 2014	As at March 31, 2014	As at September 30, 2014	As at March 31, 2014
I.	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>Shareholder's Funds</b>				
	(a) Share Capital	169,368,430	141,368,430	169,368,430	141,368,430
	(b) Reserves and Surplus	3,445,057,799	3,254,005,084	2,850,737,904	2,742,929,213
	(c) Money received against share warrants	-	57,400,000	-	57,400,000
(2)	<b>Share Application money pending allotment</b>	-	-	-	-
(3)	<b>Non-Current Liabilities</b>				
	(a) Long-Term Borrowings	108,500,000	122,369,317	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long Term Liabilities	-	-	108,500,000	-
	(d) Long Term Provisions	-	-	-	-
(4)	<b>Current Liabilities</b>				
	(a) Short-Term Borrowings	103,158,921	90,085,873	-	121,995,255
	(b) Trade Payables	153,363,288	229,794,094	26,421,100	20,419,394
	(c) Other Current Liabilities	107,235,753	104,407,694	15,588,560	14,823,007
	(d) Short-Term Provisions	62,843,674	10,098,039	2,724,598	9,917,839
	<b>Total Equity &amp; Liabilities</b>	<b>4,149,527,865</b>	<b>4,009,528,532</b>	<b>3,173,340,591</b>	<b>3,108,853,138</b>
II.	<b>ASSETS</b>				
(1)	<b>Non-Current Assets</b>				
	(a) Fixed Assets				
	(i) Gross Block	3,342,071,046	3,261,729,901	98,480,490	97,703,790
	(ii) Depreciation	97,071,782	90,048,595	75,547,639	70,086,572
	(iii) Net Block	3,244,999,263	3,171,681,306	22,932,852	27,617,218
	(b) Non-current investments	-	-	2,222,979,620	2,222,979,620
	(c) Deferred tax assets (net)	76,295,849	82,866,739	76,427,494	81,798,198
	(d) Long term loans and advances	108,273,022	105,032,540	285,433,157	270,522,116
	(e) Other non-current assets	88,760,441	83,455,992	87,417,827	82,113,378
(2)	<b>Current Assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	419,656,486	422,577,596	369,125,266	358,623,146
	(d) Cash and Bank balances	96,610,505	62,060,012	76,922,885	27,161,023
	(e) Short-term loans and advances	48,175,739	44,829,026	26,457,760	24,524,359
	(f) Other current assets	66,756,559	37,025,320	5,643,731	13,514,080
	<b>Total Assets</b>	<b>4,149,527,865</b>	<b>4,009,528,531</b>	<b>3,173,340,591</b>	<b>3,108,853,138</b>

## Notes to the Results

- These unaudited results for the Quarter and Half Year ended September 30, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on November 13, 2014.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- The Company is in the process of getting residual value life of various Assets in order to switch to the new rates of Depreciation as per Schedule II - Depreciation Under Companies Act 2013. As the company continues to apply old rates in mentioned in Companies Act, 1956 for current quarter. Hence the net impact between two rates can't be quantified and reported

for GSS Infotech Ltd  
Sd/-  
PVRK Prasad  
Chairman

Place : Hyderabad  
Date : 13th Nov 2014