



Integrating People, Process and Technology

Ref: GSS/NSE/4/5

May, 15th 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Ph: 022-26598452

Kind Attn: Hari K

Dear Sir,

Sub: Outcome of Board meeting held on 15th May 2012.

The Board of directors of the Company at their meeting held on May, 15th 2012 has approved the following

- a) The Unaudited Financial Results of the Company (both consolidated and standalone) for the quarter ended 31st March 2012 and the year ended 31st March 2012.

The signed copy of the results as per Clause 41 of the listing agreement is attached herewith.

- b) Appointment of Mr.Madhukar Sheth as an Additional Director on the Board with effect from 15th May, 2012
- c) Approved for Issuance of preferential issue to M/s.Upclick Inputs LLC, A Nevada Corporation, based out of United States of America, amount of up to US\$ 3 Mn as per provisions of Section 81(1A) of the Companies Act 1956 and subject to approval of shareholders in the forthcoming general meeting to be held on 15th June, 2012 and Chapter VII of SEBI (Issue of Capital and Disclosures) requirements 2009.

You are requested to kindly take the above intimation into notice.

In case of any further information required or clarifications sought, please contact the undersigned at +91 9394690760 or someswararao.artham@gssamerica.com

**Yours truly,
For GSS Infotech Limited**


A.Someswara Rao
Company Secretary & Compliance Officer



GSS Infotech Limited

Regd. Office: Block B - 3rd Floor, Wing 2, Cyber Gateway, Hi-Tec City, Madhapur, Hyderabad 500081, India
t: +91 40 4455 6600 | f: +91 40 4002 8703 | e-mail: india@gssinfotech.com | www.gssinfotech.com