



# GSS Infotech Limited

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## Statement of Audited Financials Results for the Nine months, Ended 31st March, 2012

### PART I

(Rs. in Lakhs)

	Particulars	CONSOLIDATED		STANDALONE	
		Year (9 Months) ended 31st March 2012	Year ended 30th June 2011	Year (9 Months) ended 31st March 2012	Year ended 30th June 2011
		Audited	Audited	Audited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	29,146.93	48,467.14	4,120.76	6,065.74
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	29,146.93	48,467.14	4,120.76	6,065.74
2	Expenses				
	(a) Direct cost	14,741.57	20,152.67	2,452.65	1,527.93
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	11,824.84	16,013.51	1,475.82	1,864.73
	(e) Depreciation and amortisation expense	1,511.47	1,961.11	499.87	575.39
	(f) Other expenses	2,313.28	3,237.03	776.98	1,416.58
	Total expenses	30,391.16	41,364.32	5,205.32	5,384.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,244.22)	7,102.82	(1,084.56)	681.11
4	Other income	538.60	94.70	524.83	56.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(705.63)	7,197.51	(559.73)	737.44
6	Finance costs	224.16	70.12	82.83	25.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(929.79)	7,127.39	(642.56)	712.43
8	Exceptional items*	4,823.90	-	1,606.92	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(5,753.69)	7,127.39	(2,249.48)	712.43
10	Tax expense	(655.79)	1,685.53	(699.94)	188.85
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(5,097.89)	5,441.86	(1,549.54)	523.58
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(5,097.89)	5,441.86	(1,549.54)	523.58
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(5,097.89)	5,441.86	(1,549.54)	523.58
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each) No of Equity shares	1,413.68 14,136,843	1,413.68 14,136,843	1,413.68 14,136,843	1,413.68 14,136,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,525.16	47,559.28	27,499.83	27,421.28
19i	Earnings per share (before extraordinary items) (of ' FV Rs.10/- each) (not annualised):				
	(a) Basic	(36.06)	38.49	(10.96)	3.70
	(b) Diluted	(36.06)	38.49	(10.96)	3.70
19ii	Earnings per share (after extraordinary items) (of 'FV Rs.10/- each) (not annualised):				
	(a) Basic	(36.06)	38.49	(10.96)	3.70
	(b) Diluted	(36.06)	38.49	(10.96)	3.70

See accompanying note to the financial results

## Part-II

## INFORMATION FOR THE YEAR(9MONTHS) ENDED 31/03/2012

	Particulars	CONSOLIDATED & STANDALONE	
		Year (9 Months) ended	Previous year ended
		31st March 2012	30th June, 2011
		Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public shareholding Number of shares percentage of shareholding	11,872,891 83.99	9,193,001 64.98
2	Promoters and Promoter Group Shareholding <b>a) Pledged / Encumbered</b> Number of shares percentage of shares (as a % of the total shareholding of promoter and promoter group) percentage of shares (as a % of the total share capital of the company)	1,930,828 85.29 13.66	2,351,037 47.55 16.63
	<b>b) Non-encumbered</b> Number of shares percentage of shares (as a % of the total shareholding of promoter and promoter group) percentage of shares (as a % of the total share capital of the company)	333,124 14.71 2.36	2,592,805 52.45 18.34

2. **Annexure-IX of Clause 41 shall be substituted with the following, viz.,**  
Clause 41 of the Listing Agreement For Companies (Other than Banks)

## STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	Particulars	CONSOLIDATED		STANDALONE	
		As at	As at	As at	As at
		31st March, 12	30th June, 11	31st March, 12	30th June, 11
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds (a) Share capital (b) Reserves and surplus (c) Money received against share warrants <b>Sub-total - Shareholders' funds</b>	1,413.68 28,525.16 - <b>29,938.84</b>	1,413.68 47,559.28 - <b>48,972.97</b>	1,413.68 27,499.83 - <b>28,913.52</b>	1,413.68 27,421.28 - <b>28,834.96</b>
2	Share application money pending allotment				
3	Minority interest *				
4	Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions <b>Sub-total - Non-current liabilities</b>	- - 20.53 - <b>20.53</b>	- 56.81 - - <b>56.81</b>	- - - - <b>-</b>	- 57.77 - - <b>57.77</b>
5	Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions <b>Sub-total - Current liabilities</b> <b>TOTAL - EQUITY AND LIABILITIES</b>	2,842.66 5,634.37 1,750.99 394.02 <b>10,622.03</b> <b>40,581.40</b>	559.00 4,217.38 2,675.74 3,534.43 <b>10,986.55</b> <b>60,016.33</b>	1,425.67 1,281.22 267.93 388.43 <b>3,363.25</b> <b>32,276.77</b>	- 441.29 100.55 366.45 <b>908.29</b> <b>29,801.02</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets (a) Fixed assets* (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets <b>Sub-total - Non-current assets</b>	26,886.76 - 692.13 86.94 808.61 <b>28,474.43</b>	47,529.79 - - 1,048.53 820.76 <b>49,399.09</b>	505.33 22,155.18 691.60 86.94 808.61 <b>24,247.65</b>	2,583.74 8,093.85 - 1,048.53 820.76 <b>12,546.89</b>
2	Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets <b>Sub-total - Current assets</b> <b>TOTAL - ASSETS</b>	- - 7,937.06 1,339.67 2,830.23 - <b>12,106.97</b> <b>40,581.40</b>	- - 6,396.94 2,468.25 1,752.05 - <b>10,617.24</b> <b>60,016.33</b>	- - 5,016.74 411.42 2,578.55 22.40 <b>8,029.12</b> <b>32,276.77</b>	- - 4,022.50 1,758.41 11,473.22 - <b>17,254.13</b> <b>29,801.02</b>

\* Fixed Assets includes Goodwill.

## Notes to the Results

- These financial results for the nine months ended 31st March, 2012 were audited by the Statutory auditors and have been taken on record by the Board of Directors at its meeting held on 3rd September, 2012.
- Previous Year / Period's figures have been regrouped/re-classified wherever necessary.
- The Company operates in a single business segment i.e., Software Services.
- Status of Investor Complaints during the nine months ended 1st July, 2011 to 31st March, 2012 : Beginning-NIL, Received during the year-4, Resolved during the year-4, At the end of the year-NIL

for GSS Infotech Limited

Sd/-

Mr. PVRK Prasad

Chairman

Place : Hyderabad

Date : September, 03 2012