



Integrating People, Process and Technology

GSS Infotech Limited

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FINANCIAL RESULTS OF GSS INFOTECH LTD. FOR THE QUARTER ENDED 31st DECEMBER 2011

Figures in Rs. Lakhs

S. No.	Particulars	CONSOLIDATED						STANDALONE					
		(Unaudited) Quarter ended 31.12.2011	(Unaudited) Quarter ended 30.09.2011	(Unaudited) Quarter ended 31.12.2010	(Unaudited) 6 months ended 31.12.2011	(Unaudited) 6 months ended 31.12.2010	(Audited) 12 months ended 30.06.2011	(Unaudited) Quarter ended 31.12.2011	(Unaudited) Quarter ended 30.09.2011	(Unaudited) Quarter ended 31.12.2010	(Unaudited) 6 months ended 31.12.2011	(Unaudited) 6 months ended 31.12.2010	(Audited) 12 months ended 30.06.2011
1	Net Income from sales/services	10,131.60	9,503.99	12,944.64	19,635.59	24,796.32	48,467.13	2,480.82	872.25	1,778.87	3,353.07	3,162.18	6,065.74
2	Cost of sales/services												
	Staff Costs and other Direct Costs	9,594.85	8,265.34	9,424.18	17,860.19	18,255.35	36,166.18	2,422.55	716.21	1,068.53	3,199.56	1,657.08	3,439.31
3	Gross Profit (1-2)	536.75	1,238.66	3,520.46	1,775.41	6,540.97	12,300.95	58.27	156.04	710.33	153.51	1,505.10	2,626.43
4	General Administrative & Selling Expenses	708.14	792.47	938.03	1,500.60	1,701.19	3,275.36	302.63	317.07	380.40	558.90	942.72	1,394.46
5	Depreciation	475.36	536.68	495.10	1,012.04	971.41	1,961.11	162.92	174.98	140.44	337.90	285.45	575.39
6	Operating Profit before interest (3)-(4+5)	(646.75)	(90.49)	2,087.33	(737.24)	3,868.37	7,064.48	(407.28)	(336.01)	189.49	(743.29)	276.93	656.58
7	Interest	46.02	8.95	20.94	54.97	20.94	31.79	0.02	0.21	-	0.23	-	-
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Operating Profit after interest and Exceptional Items (6-(7+8))	(692.78)	(99.44)	2,066.39	(792.21)	3,847.43	7,032.69	(407.30)	(336.22)	189.49	(743.52)	276.93	656.58
10	Other Income	305.75	365.52	47.99	671.27	77.15	94.70	291.28	365.47	30.24	656.76	39.71	56.32
11	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	(387.03)	266.08	2,114.38	(120.95)	3,924.58	7,127.39	(116.01)	29.25	219.73	(86.76)	316.64	712.90
12	Tax Expense	13.88	7.68	376.20	21.55	788.05	1,685.53	13.16	2.29	(30.01)	15.45	19.83	189.31
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	(400.90)	258.41	1,738.18	(142.50)	3,136.53	5,441.86	(129.17)	26.96	249.74	(102.21)	296.81	523.59
14	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit (+)/ Loss(-) for the period (13-14)	(400.90)	258.41	1,738.18	(142.50)	3,136.53	5,441.86	(129.17)	26.96	249.74	(102.21)	296.81	523.59
16	Paid-up equity share capital (Face Value, Rs. 10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
17	Reserves and Surplus (as per balance sheet) of previous accounting year						47,559.28						27,421.28
18	Earnings Per Share (Face Value Rs. 10/- each)												
	a) Basic and diluted EPS before Extraordinary items for the period	(2.84)	1.83	12.30	(1.01)	22.19	38.49	(0.91)	0.19	1.77	(0.72)	2.10	3.70
	b) Basic and diluted EPS after Extraordinary items for the period	(2.84)	1.83	12.30	(1.01)	22.19	38.49	(0.91)	0.19	1.77	(0.72)	2.10	3.70
19	Public shareholding												
	- Number of shares	9,050,525	9,120,000	8,529,560	9,050,525	8,529,560	9,193,001	9,050,525	9,120,000	8,529,560	9,050,525	8,529,560	9,193,001
	- Percentage of shareholding	64.02	64.51	60.34	64.02	60.34	64.98	64.02	64.51	60.34	64.02	60.34	64.98
20	Promoters and promoter group Shareholding												
	- Pledged/ Encumbered												
	Number of shares	4,408,988	4,148,356	845,437	4,408,988	845,437	2,351,037	4,408,988	4,148,356	845,437	4,408,988	845,437	2,351,037
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.68	82.69	15.08	86.68	15.08	47.55	86.68	82.69	15.08	86.68	15.08	47.55
	Percentage of shares (as a % of the total share capital of the company)	31.19	29.34	5.98	31.19	5.98	16.63	31.19	29.34	5.98	31.19	5.98	16.63
	- Non-encumbered												
	Number of shares	677,330	868,487	4,761,846	677,330	4,761,846	2,592,805	677,330	868,487	4,761,846	677,330	4,761,846	677,330
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.32	17.31	84.92	13.32	84.92	52.45	13.32	17.31	84.92	13.32	84.92	13.32
	Percentage of shares (as a % of the total share capital of the company)	4.79	6.14	33.68	4.79	33.68	18.34	4.79	6.14	33.68	4.79	33.68	18.34

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST DECEMBER 2011

Particulars	Consolidated			Standalone		
	Unaudited Six months ended 31st Dec, 2011	Unaudited Six months ended 31st Dec, 2010	Audited for the year ended 30th June, 2011	Unaudited Six months ended 31st Dec, 2011	Unaudited Six months ended 31st Dec, 2010	Audited for the year ended 30th June, 2011
SHAREHOLDERS' FUNDS:						
(a) Capital	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
(b) Reserves and Surplus	54,229.06	45,690.63	47,559.28	29,004.15	27,319.70	27,421.28
LOAN FUNDS	2,898.27	0.00	559.00	1,197.52	-	-
TOTAL	58,541.01	47,104.31	49,531.97	31,615.36	28,733.38	28,834.96
FIXED ASSETS	55,250.49	30,845.80	47,529.79	2,270.93	2,546.82	2,583.74
INVESTMENTS	0.00	0.00	0.00	8,093.85	16,351.43	8,093.85
CURRENT ASSETS, LOANS AND ADVANCES						
(A) Inventories	0.00	0.00	0.00	-	-	-
(b) Sundry Debtors	9,222.35	13,494.25	6,396.94	5,810.38	4,990.22	4,022.50
(c) Cash and Bank Balances	2,205.04	4,840.67	2,468.25	711.63	1,889.72	1,758.41
(d) Other Current Assets, Loans & Advances	3,793.12	4,184.87	3,621.34	17,561.64	4,053.24	13,342.51
Total Current Assets (A)	15,220.52	22,519.79	12,486.54	24,083.65	10,933.19	19,123.42
Less: Current Liabilities and Provisions						
(a) Liabilities	7,449.32	3,877.85	6,950.83	2,330.72	535.73	770.17
(b) Provisions	4,480.67	2,383.71	3,533.53	502.35	562.32	195.89
Total Current Liabilities (B)	11,930.00	6,261.56	10,484.36	2,833.07	1,098.05	966.05
Net Current Assets (A) - (B)	3,290.52	16,258.23	2,002.18	21,250.58	9,835.13	18,157.37
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		0.28				
PROFIT AND LOSS ACCOUNT TOTAL	58,541.01	47,104.31	49,531.97	31,615.36	28,733.38	28,834.96

NOTES TO RESULTS:

- These unaudited results for the quarter and half year ended 31st December, 2011 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 14th February, 2012. The same were reviewed by the Statutory Auditors of the Company.
- Other income includes Rs 303.22 lacs pertaining to exchange fluctuation gain.
- Previous year / period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., software services.
- Status of investor complaints during the quarter Oct 2011 to Dec 2011:

Beginning	Received during the quarter	Resolved during the quarter	at the end of the quarter
NIL	1 (one)	1 (one)	NIL

For GSS Infotech Limited

Sd/-

P.V.R.K.Prasad
Chairman

Date : 14th February, 2012

Place : Hyderabad