



Integrating People, Process and Technology

GSS Infotech Limited

Regd office: Wing 2, 3rd Floor, Block B,
Cyber Gateway, Hitec City, Hyderabad- 500081

Tel: +91 40 44556600; Fax: + 91 40 40028703

UN AUDITED FINANCIAL RESULTS OF GSS INFOTECH LTD. FOR THE QUARTER ENDED 31ST MARCH 2011

Figures in Rs. Lakhs

S. No.	Particulars	CONSOLIDATED					STANDALONE				
		(Unaudited) Quarter ended	(Unaudited) Quarter ended	(Unaudited) Nine months ended	(Unaudited) Nine months ended	(Audited) 12 months ended	(Unaudited) Quarter ended	(Unaudited) Quarter ended	(Unaudited) Nine months ended	(Unaudited) Nine months ended	(Audited) 12 months ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.06.2010
1	Net Income from sales/services	12,829.61	11,672.04	37,625.93	31,316.09	42,828.30	1,810.13	1,392.57	4,972.30	3,447.20	4,795.37
2	Cost of sales/services										
	Staff Costs and other Direct Costs	9,789.72	8,565.83	28,045.07	22,638.77	31,623.75	1,071.82	706.85	2,728.89	1,422.56	1,997.10
3	Gross Profit (1-2)	3,039.90	3,106.21	9,580.86	8,677.33	11,204.55	738.31	685.72	2,243.41	2,024.64	2,798.27
4	General Administrative & Selling Expenses	693.68	743.70	2,394.86	2,501.38	2,811.56	302.26	464.44	1,244.98	1,011.90	1,157.16
5	Depreciation	492.60	512.41	1,464.01	1,132.82	1,635.40	144.27	22.02	429.73	61.31	206.39
6	Operating Profit before interest (3) - (4+5)	1,853.62	1,850.10	5,721.99	5,043.13	6,757.59	291.78	199.26	568.70	951.44	1,434.71
7	Interest	0.51	-	21.45	-	-	-	-	-	-	-
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Operating Profit after interest and Exceptional Items (6-(7+8))	1,853.11	1,850.10	5,700.53	5,043.13	6,757.59	291.78	199.26	568.70	951.44	1,434.71
10	Other Income	14.08	23.02	91.23	115.52	103.01	14.00	4.06	53.72	43.46	47.21
11	Profit (+)/Loss (-) from Ordinary Activities before tax (9+10)	1,867.19	1,873.11	5,791.76	5,158.64	6,860.59	305.77	203.32	622.42	994.90	1,481.92
12	Tax Expense	354.99	337.11	1,143.04	882.97	1,218.50	26.07	39.26	45.90	162.77	101.62
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	1,512.20	1,536.00	4,648.73	4,275.67	5,642.09	279.70	164.05	576.52	832.12	1,380.30
14	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
15	Net Profit (+)/ Loss(-) for the period (13-14)	1,512.20	1,536.00	4,648.73	4,275.67	5,642.09	279.70	164.05	576.52	832.12	1,380.30
16	Paid-up equity share capital (Face Value. Rs. 10/- each)	1,413.68	1,273.68	1,413.68	1,273.68	1,413.68	1,413.68	1,273.68	1,413.68	1,273.68	1,413.68
17	Reserves and Surplus (as per last audited balance sheet)	-	-	-	-	43,182.58	-	-	-	-	26,898.06
18	Earnings Per Share (Face Value Rs. 10/- each)										
	a) Basic and diluted EPS before Extraordinary items for the period	10.70	12.06	32.88	33.57	44.10	1.98	1.29	4.08	6.53	10.79
	b) Basic and diluted EPS after Extraordinary items for the period	10.70	12.06	32.88	33.57	44.10	1.98	1.29	4.08	6.53	10.79
19	Public shareholding										
	- Number of shares	8,804,452	5,593,037	8,804,452	5,593,037	7,000,437	8,804,452	5,593,037	8,804,452	5,593,037	7,000,437
	- Percentage of shareholding %	62.28	43.91	62.28	43.91	49.52	62.28	43.91	62.28	43.91	49.52
20	Promoters and promoter group Shareholding										
	- Pledged/ Encumbered										
	Number of shares	1,716,037	332,000	1,716,037	332,000	787,000	1,716,037	332,000	1,716,037	332,000	787,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.18	4.65	32.18	4.65	11.03	32.18	4.65	32.18	4.65	11.03
	Percentage of shares (as a % of the total share capital of the company)	12.14	2.61	12.14	2.61	5.57	12.14	2.61	12.14	2.61	5.57
	- Non-encumbered										
	Number of shares	3,616,354	6,811,806	3,616,354	6,811,806	6,349,406	3,616,354	6,811,806	3,616,354	6,811,806	6,349,406
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.82	95.35	67.82	95.35	88.97	67.82	95.35	67.82	95.35	88.97
	Percentage of shares (as a % of the total share capital of the company)	25.58	53.48	25.58	53.95	44.91	25.58	53.48	25.58	53.95	44.91

NOTES TO RESULTS:

- These unaudited results for the quarter and nine months ended 31st March 2011 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 13th May, 2011. The same were reviewed by the Statutory Auditors of the Company.
- Previous year/period's figures have been regrouped wherever necessary.
- The consolidated financials include the financials of subsidiaries GSS Infotech Inc, GSS Infotech Holdings Inc, GSS IT Solutions Private Ltd
- During the quarter, a step down subsidiary of the company, Infospectrum Consulting Inc has been merged with GSS Infotech Inc with effect from 1st January 2011.
- The Company operates in a single business segment i.e. software services.
- Status of Investor complaints during the quarter Jan 2011 to March 2011:

Beginning	Received during the quarter	Resolved during the quarter	At the end of the quarter
NIL	NIL	NIL	NIL

for GSS Infotech Limited

Sd/-

Mr. Bhargav Marepally

Managing Director

Place : Hyderabad

Date : 13th May, 2011