

Date: 13th August, 2016

Integrating People, Process and Technology

To The Department of Corporate Services-CRD Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra (E) Mumbai-400001
Scrip Code: 532951/GSS	Scrip Symbol: GSS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2016 – Approval of Un-Audited Financial Results (Standalone) for quarter ended 30th June, 2016
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


This is to inform that the Board of Directors of the Company at the meeting held today i.e. on 13th August, 2016 that commenced at 01.30 P.M and concluded at 4.30 P.M inter-alia, has considered and approved the following:

1. The Unaudited Financial Results of the Company (standalone) for the quarter ended 30th June, 2016, as recommended by the Audit Committee.
2. The Notice of 13th Annual General Meeting to be held on **30th September, 2016** and the Board's Report for year 2016 read with Management Discussion and Analysis and Report of Corporate Governance.
3. Book closure of register of members from **23rd September 2016 to 30th September 2016** (both days inclusive) in compliance with Regulation 42 of SEBI Listing Regulation.
4. Appointment Of Mr. Rajeev Shukla As The Chief Technology Officer Of The Company and Grant of 1,00,000 Stock Options Under GSS Infotech Limited Restricted Employee Stock Option Scheme 2013 to him.
5. Appointment of Mrs. Esha Sinha (ACS 45223) as Company Secretary and Compliance Officer of the Company with effect from 13th August, 2016

You are requested to take on record the above said information.

Thanking you

Yours faithfully
For GSS INFOTECH LIMITED


Sanjay Heda
Chief Financial Officer



GSS Infotech Limited

PART I

Statement of Standalone UnAudited Financials Results for Quarter ended June 30, 2016
(In Rs.Lakhs except share and per equity share data)

	Particulars	Quarter ended June 30, 2016 UnAudited	Quarter ended March 31, 2016 Audited	Quarter ended June 30, 2015 UnAudited	Year ended 31st March 2016 (Audited)
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	662.47 - 662.47	522.73 - 522.73	801.81 - 801.81	2,982.82 - 2,982.82
2	Expenses (a) Direct cost (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	111.06 - - - 396.67 22.22 54.17 584.12	45.08 - - - 455.20 31.96 188.84 721.08	63.39 - - - 434.93 24.86 157.34 680.52	220.04 - - - 1,864.10 106.83 408.12 2,599.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	78.36	(198.35)	121.28	383.74
4	Other income	6.83	80.11	79.36	222.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	85.19	(118.23)	200.64	606.10
6	Finance costs	22.87	28.91	40.38	139.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	62.31	(147.14)	160.27	466.53



PART I

Statement of Standalone UnAudited Financials Results for Quarter ended June 30, 2016

	Particulars	Quarter ended June 30, 2016 UnAudited	Quarter ended March 31, 2016 Audited	Quarter ended June 30, 2015 UnAudited	Year ended 31st March 2016 (Audited)
8	Exceptional items*	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	62.31	(147.14)	160.27	466.53
10	Tax expense	(8.60)	37.31	(4.34)	25.84
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	70.91	(184.45)	164.60	440.69
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	70.91	(184.45)	164.60	440.69
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	70.91	(184.45)	164.60	440.69
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,693.68	1,693.68	1,693.68	1,693.68
	No of Equity shares	16,936,843	16,936,843	16,936,843	16,936,843
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14,077
19.i	Earnings per share (before extraordinary items) (of ` FV Rs.10/- each) (not annualised):				
	(a) Basic	0.42	(1.09)	0.97	2.60
	(b) Diluted	0.42	(1.09)	0.97	2.60
19.ii	Earnings per share (after extraordinary items) (of ` FV Rs.10/- each) (not annualised):				
	(a) Basic	0.42	(1.09)	0.97	2.60
	(b) Diluted	0.42	(1.09)	0.97	2.60
	See accompanying note to the financial results				

Notes to the Results

- These unaudited results for the Quarter ended June 30, 2016 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on August 13, 2016
- 2 Previous Year / Period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

 Mr. Keerthy Jaya Tripathi
 Chairman





SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s GSS Infotech Limited
Hyderabad

1. We have reviewed the accompanying statements of Unaudited financial results ('Statement') of **M/s. GSS Infotech Limited** for the quarter ended **30th June, 2016**, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results for the Quarter ended 30th June, 2016 prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Hyderabad
13th August, 2016

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S

J. Srinivas
S Srinivas
Partner
M. No.202471



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